

# **NEWTIME INFRASTRUCTURE LIMITED**

**(FORMERLY INTRA INFOTECH LIMITED)**

**27<sup>th</sup>**

**ANNUAL REPORT**

**2010 - 2011**

# NEWTIME INFRASTRUCTURE LIMITED

## 27<sup>th</sup> ANNUAL REPORT

### 2010 – 2011

#### BOARD OF DIRECTORS

Mr. Prem Kishan Tandon	Chairman & Whole Time Director
Ms. Anuradha Kapur	Director
Mr. Gopal Krishan Chopra	Director

#### Company Secretary

Ms. Bindiya Jassal

#### Auditors

M/s A.C. Gupta & Associates  
Chartered Accountants

#### Regd. Office

Lotus Plaza, 732/1, Sector-14,  
Old M.G. Road, Gurgaon,  
Haryana - 122 001

#### Bankers

Punjab National Bank

#### Registrar & Share Transfer Agent

Beetal Financial & Computer Services  
Pvt. Ltd.

Beetel House, 3rd Floor, 99, Madangir,  
Behind L.S.C., New Delhi-110062

Tel.: 011-29255230

Fax : 011-29252146

E-mail: beetal@rediffmail.com

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## NOTICE

Notice is hereby given that the 27<sup>th</sup> Annual General Meeting of the members of Newtime Infrastructure Limited will be held on Wednesday, 28<sup>th</sup> December, 2011 at the Registered office of the company i.e. Lotus Plaza, 732/1, Sector -14, Old M.G. Road, Gurgaon, Haryana-122 001 at 1.00 p.m. to transact the following business:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 30<sup>th</sup> June, 2011, the Audited Profit and Loss Account for the year ended on that date, together with the reports of Directors and the Auditors thereon.
2. To appoint a Director in place of Ms. Anuradha Kapur who retires by rotation and being eligible offers himself for re-appointment.
3. To reappoint the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

By Order of the Board  
**For Newtime Infrastructure Limited**

Sd/-  
**(Prem Kishan Tandon)**  
Director

Place : Gurgaon, Haryana  
Date : 19<sup>th</sup> November, 2011

### NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE NOT LESS THAN FORTY EIGHT HOURS BEFORE THE TIME OF THE MEETING. PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.**
3. All documents referred to in the accompanying Notice and Statutory Registers are open for inspection at the Registered Office of the Company on all working days (barring Sundays) between 11.00 A.M. to 1.00 P.M prior to the Annual General Meeting.
4. As required by Clause 49 of the Listing Agreement, relevant details of Ms. Anuradha Kapur, (Director) retiring by rotation and seeking re- appointment under item no. 2 aforesaid in accordance with applicable provisions of the Companies Act, 1956 is provided as annexed with and forms the part of Annual Report.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 26th December, 2011 to 28th December, 2011 (both days inclusive).
6. Corporate Members are requested to send a duly Certified True Copy of the Board Resolution/ Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
7. The members are requested to bring their copies of the Annual Report to the Meeting, as the same will not be redistributed at the venue of Annual General Meeting.
8. The Members attending the General Meeting are requested to bring the enclosed attendance slip and deliver the same after filling in their folio number & Client ID-DP ID at the entrance of the meeting hall. Admission at the Annual General Meeting venue will be allowed only after verification of the signature in the attendance slip. Duplicate Attendance Slip will be issued at the Registered Office of the Company up to a day preceding the day of Annual General Meeting.
9. Members who hold shares in de-materialized form are requested to bring their Client ID and DP-ID number for the purpose of identification and attendance at the meeting.
10. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form No. 2B in duplicate (which will be made available on request) to the R&T Agent of the company. In case the shares are held in demat form, the nomination has to be lodged with the respective Depository Participants.

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

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11. Members desirous of getting any information on any items of business of this meeting are requested to address their queries to Company Secretary of the company at the registered office of the company at least ten days prior to the date of the meeting, so that the information required can be made readily available at the meeting.

**INFORMATION REQUIRED TO BE FURNISHED UNDER CLAUSE 49 OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS BEING RE-APPOINTED.**

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Name	:	Ms. Anuradha Kapur
Date of Birth	:	April 26, 1963
Qualification	:	Master in Arts
Expertise	:	Real Estate
Other Directorships	:	NIL

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By Order of the Board  
**For Newtime Infrastructure Limited**

Sd/-  
**(Prem Kishan Tandon)**  
Director

Place : Gurgaon, Haryana  
Date : 19<sup>th</sup> November, 2011

## DIRECTORS' REPORT

TO  
THE MEMBERS,  
**NEWTIME INFRASTRUCTURE LIMITED**

Your Directors have pleasure in presenting the Annual Report on the performance of your company and the Audited Accounts of the Company for the period ended 30<sup>th</sup> June, 2011.

### FINANCIAL RESULTS

(Amount in Lacs)

PARTICULARS	For the Period ended 30th June, 2011	For the Period ended 30th June, 2010
Income Earned	187.59	10.67
Expenditures	22.21	7.57
Gross Profit Before Depreciation	<b>165.38</b>	<b>3.10</b>
Depreciation	1.17	0.90
Profit/(Loss) before Taxation	<b>164.21</b>	<b>2.20</b>
Provision for Taxation	49.83	2.00
Profit/ (Loss) after Tax	<b>114.38</b>	<b>0.20</b>
Deferred tax Liability/(Assets)	0.00	0.00
Deferred tax Liability/(Assets)/ C/F	0.00	0.00
Profit / (Loss) brought forward from last year	<b>0.00</b>	<b>0.00</b>
Adjustment on Account of Income Tax	0.00	0.00
Fringe Benefit Tax	0.00	0.00
Balance Carried to Balance Sheet	114.38	0.20

### PERFORMANCE

During the year under review, the Company has recorded an income of Rs. 187.59 lacs in the year ended 30<sup>th</sup> June, 2011 as compared to Rs. 10.67 lacs in the previous year thus recording an increase in income of around 18 times over the previous year. The Profit after tax of the Company for the year stands at Rs. 114.38 lacs as against the previous year figure of Rs. .20 lacs.

### DIVIDEND

Your Directors intends to plough back the profits earned during FY 10-11 for the expansion & capital expenditure and therefore have not recommended any dividend on Equity Shares of the Company.

### CHANGES IN CAPITAL STRUCTURE

Subsequent to the year under review, the Authorised share capital of your Company is increased to Rs.24,00,00,000 divided into 18,00,00,000 equity shares of Rs.1/- each and 60,00,000 preference shares of Rs.10/- each. Also your company issued 40,00,000 (Forty Lacs) fully paid 10% Non Convertible Non-Cumulative Redeemable Preference Shares of the face value of Rs. 10/- each at a premium of Rs 90/- each aggregating to Rs 40,00,00,000 (Forty Crores) to the shareholders of Lotus Buildtech Limited for a consideration other than cash, on preferential basis, as according to Sections 80, 81(1A) and 75(1)(b) of the Companies Act, 1956.

### FIXED DEPOSITS

During the year under review, the Company has not accepted any public deposits under Section 58A & 58AA of the Companies Act, 1956.

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## **DIRECTORS**

In accordance with the relevant provisions of the Companies Act, 1956 and Articles of Association of the Company, Ms. Anuradha Kapur, Director retire at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Brief resume of the Director proposed to be appointed, nature of his expertise in specific functional areas and names of companies in which he holds directorship and membership/chairmanship of Board Committees, as stipulated under Clause 49(IV)(G) of the Listing Agreement with the Stock Exchange in India, is provided in the Notice forming part of the Annual Report.

## **AUDITORS**

The Auditors of the Company M/s A.C. Gupta & Associates, Chartered Accountants, who hold office until the conclusion of the ensuing Annual General Meeting, are recommended for reappointment. A Certificate from the Auditors have been received to the effect that their appointment, if made, would be within the limit prescribed under Section 224(1B) of the Companies Act, 1956.

Notes forming part of accounts, which are specifically referred to by the Auditors in their report, are self explanatory and therefore, do not call for further comments.

## **DE- MATERIALIZATION OF SHARES**

The Company's equity shares are available for de- materialization on both the depositories' viz., NSDL & CDSL. Shareholders may be aware that SEBI has made trading in your Company's shares mandatory, in de-materialized form. As on 30<sup>th</sup> June 2011, 12,43,40,880 Equity Shares representing 72.99% of your Company's equity share capital have been de-materialized.

## **LISTING AT STOCK EXCHANGE**

The shares of Company are listed on The Bombay Stock Exchange Limited. The Company has paid the annual listing fee to the Stock Exchange for the year 2011-2012.

## **HRD INITIATIVES**

In the field of Human Resource Development, your company stresses on the need to continuously upgrade the competencies of its employees. The participation of the employees and their constructive suggestions are encouraged in all major activities pertaining to the overall improvement in the functioning of the company.

## **STATUTORY INFORMATION**

- The particulars of employees as required by Section 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975 as amended from time to time may be taken as Nil as no employee is in receipt of remuneration as required under section 217(2A) of the Companies Act, 1956
- Statutory details of Energy Conservation and Technology Absorption, R & D activities and Foreign Exchange Earning and Outgo, as required under Section 217(1) (e) of the Companies Act, 1956 and rules prescribed there under i.e. the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 are not applicable to the company.

## **CORPORATE GOVERNANCE**

A Separate section on Corporate Governance forming part of the Director's Report and the Certificate from the Company's auditors confirming compliance of Corporate Governance norms as stipulated in Clause 49 VII of the Listing Agreement with the Indian Stock Exchanges is included in the Annual Report.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion and Analysis of financial condition including the results of operations of the Company for the year under review as required under Clause 49 of the Listing Agreement with stock exchange is presented in a separate section forming part of the Annual Report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 2000 with respect to Directors' Responsibility Statement, it is hereby confirmed :-

- That in the preparation of the annual accounts for the year ended 30<sup>th</sup> June, 2011, the applicable accounting standards along with proper explanations had been followed;
- That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the period and of the profit or loss of the Company for the period under review;
- That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- That the Directors had prepared the annual accounts on a going concern basis.

#### **INDUSTRIAL RELATIONS**

During the year under review, the relations between the Management and the workmen were highly cordial.

#### **INVESTOR RELATIONS**

Your Company always endeavors to keep the time of response to shareholders' requests / grievances at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders' and Investors' Grievances Committee of the Board meets periodically and reviews the status of the redressal of investors' grievances. The shares of the Company continue to be traded in Electronic Form and the De-materialization arrangement exists with both the depositories, viz, National Securities Depository Limited and Central Depository Services (India) Limited.

#### **ACKNOWLEDGEMENT**

The Board acknowledges with gratitude the co-operation and assistance provided to your Company by its bankers, financial institutions, government as well as nongovernment agencies. Your Directors wish to place on record the sincere and dedicated efforts of all the members of the company's team.

Your Directors would also like to convey their gratitude to the investors, clients, vendors and other business associates for their unwavering trust and support. The directors would also like to thank the shareholders and depositors for their continued patronage, employees for their continuing support and contribution in ensuring an excellent all round performance.

By Order of the Board  
For **Newtime Infrastructure Limited**

Sd/-  
**(Prem Kishan Tandon)**  
Chairman

Place : Gurgaon, Haryana  
Date : 19<sup>th</sup> November, 2011

## **CORPORATE GOVERNANCE REPORT**

### **I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company believes that Corporate Governance is to ensure fairness, transparency and accountability in all dealings and in the functioning of management which ensures strong and balanced economic development. The presence of strong governance standards earns faith of all the stakeholders which is very essential for successfully running any organization and contributes in best possible manner in sustaining and enhancing economic growth.

The Company also believes in synergizing the economic and social returns by creating harmony between the individual, corporate and community goals. Corporate Governance is concerned with the morals, ethics, values, parameters, conduct and behavior of the Company and its management. In other words, 'good corporate governance' is simply 'good business'.

### **II. BOARD OF DIRECTORS**

The Business of the Company is managed by the Board of Directors. The Board formulates the strategy, regularly reviews the performance of the Company and ensures that the previously agreed objectives are met on a consistent basis. The Whole Time Director manages the day-to-day operations of the Company. The Non-Executive Directors are eminent professionals, drawn from amongst persons with experience in business, industry and finance. The Board of Directors has the ideal composition with more than half the Directors being independent Directors. The composition of the Board consists of three directors with two directors being non-executive and independent. The Chairman of the Company is an executive director.

#### **A. Composition of Directorships**

The constitution of the Board as on June 30, 2011:-

**Executive Chairman**  
**Mr. Prem Kishan Tandon**

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<b>Executive Director</b>	<b>Non-Executive and Independent Directors</b>
Mr. Prem Kishan Tandon	Mr. Gopal Krishan Chopra Ms. Anuradha Kapur

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#### **B. Pecuniary Relationship**

There is no pecuniary relationship or transaction of the non-executive Directors vis-à-vis the Company.

#### **C. Attendance Record of Board Meetings**

During the year under review, Five Board meetings were held on 13.08.2010, 12.11.2010 03.12.2010, 14.02.2011 and 13.05.2011 The Board members are given appropriate documents and information in advance of each Board meeting.

The attendance record of all the Directors during the year under review on the Board is as under:-

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<b>Director</b>	<b>No. of Board Meetings attended</b>	<b>Attendance at last AGM</b>	<b>Attendance at last EGM</b>
Mr. Prem Kishan Tandon	5	Yes	N.A.
Mr. Gopal Krishan Chopra	5	Yes	N.A.
Ms. Anuradha Kapur	5	No	N.A.

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**D. Directors of the Company having directorship in other Companies, Membership/Chairmanship in committees (as prescribed under Corporate Governance) across all Companies in which they are directors.**

Name of Director	Category of Directorship	No. of other directorships held in Other Public Companies*	No. of Membership in other companies committees **	
			Member	Chairman
Mr. Prem Krishan Tandon	Executive (Whole Time Director)	1	–	–
Mr. Gopal Kishan Chopra	Independent & Non Executive	–	–	–
Mr. Anuradha Kapur	Independent & Non Executive	–	–	–

\* This excludes directorship held in Private Companies, Foreign Companies and Companies formed under Section 25 of the Companies Act, 1956.

\*\* The Committee of Directors includes Audit Committee and Shareholders/Investors Grievance Committee of Directors only. This does not include Memberships/Chairmanship in committees of Private Limited Companies.

**BOARD PROCEDURES**

The members of the Board have been provided with the requisite information as per the Listing Agreement well before the Board Meeting and the same was dealt with appropriately.

All the Directors who are in various committees are within the permissible limit of the Listing Agreement and none of the Directors are disqualified for appointment as director under any of the provisions of the Companies Act, 1956.

**AUDIT COMMITTEE**

The Board of the Company has constituted Audit Committee, comprising of three directors i.e. Mr. Gopal Krishan Chopra and Ms. Anuradha Kapur (Independent and Non Executive) and Mr. Prem Kishan Tandon, (Executive Director). The constitution of the Audit Committee meets the requirement of Section 292A of the Companies Act, 1956 and the Listing Agreement. The power and role of the Audit Committee is as per the guidelines set out in the Listing Agreement and as prescribed under Section 292A of the Companies Act, 1956.

During the period, the committee met 5 times and the attendance of members at the meetings was as follows:

Name of Member	Status	No. of Meetings attended
Mr. Gopal Krishan Chopra	Chairman	5
Ms. Anuradha Kapur	Director	5
Mr. Prem Kishan Tandon	Director	5

**V. REMUNERATION COMMITTEE**

The Board has constituted a Remuneration Committee, comprising of two Non Executive and Independent Directors viz. Mr. Gopal Krishan Chopra and Ms. Anuradha Kapur and Mr. Prem Kishan Tandon, an Executive Director. The Committee has been constituted to review and recommend the annual salaries, commission, service agreement and other employment conditions for the Executive Directors.

The remuneration policy is directed towards rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice.

During the year under review, only one meeting of the Remuneration Committee was held, in which all the members were present.

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(A) The details of the remuneration paid to the Executive Director for the year ended June 30, 2011 are given below:-

(Rs. In Lacs)

Executive Director	Salary*	Commission	Total	Service Contract
Mr. P. K. Tandon	Nil	–	Nil	5 years

\*Salary includes basic salary, perquisites and allowances, contribution to provident fund etc.

(B) The details of the remuneration paid to the Non Executive Director for the year ended June 30, 2011 are given below:- (In Rs.)

Non Executive Director	Sitting Fee	Commission	Total
Mr. Gopal Krishan Chopra	7500	–	7500
Ms. Anuradha Kapur	7500	–	7500

**VI. SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE**

The Board has constituted a Shareholders/ Investors Grievance Committee, comprising of three directors under the chairmanship of Mr. Gopal Krishan Chopra. The other members in the committee being Ms. Anuradha Kapur, Independent and Non Executive Director and Mr. Prem Kishan Tandon, an Executive Director. The committee has been constituted to specifically look into the redressal of shareholders and investors grievances such as transfer, dividend, and dematerialization related matters.

During the year, the committee met 4 times. All the members were present in all the meetings held during the year.

Total number of complaints received and replied to the satisfaction of shareholders during the year under review were 10. As on 30<sup>th</sup> June 2011, there were Nil complaints pending with the Company.

The Company has also adopted a code of internal procedures and conduct for prevention of insider trading in the shares of the Company, pursuant to Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended. The Board has designated Company Secretary as the Compliance Officer for this purpose and has authorized this committee to monitor the compliances as required under the aforesaid Regulation.

**VII. SHARE TRANSFER COMMITTEE**

The Board has delegated the powers to approve transfer of the shares to Share Transfer Committee. The committee deals with the following matters:-

- Transfer/transmission of shares;
- Issue of new share certificates/duplicate share certificates;
- Review of de - materialization of shares.
- All other matters relating to shares.

**VIII. GENERAL BODY MEETINGS**

The last three Annual General Meetings were held as under:-

Year	Location	Date	Time	Special Resolutions Passed
2009-2010	Lotus Plaza, 732/1, Sector-14, Old MG Road Gurgaon-122001, Haryana	30.12.2010	01.00 P.M	Nil
2008-2009	9, Tolstoy Marg, Connaught Place, New Delhi-110001	30.12.2009	10.00 A.M	1) Alteration of Capital Clause of Memorandum of Association 2) Alteration of Capital Clause of Article of Association

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3) Issue of Bonus Shares in the Proportion of 2:1.

2007-2008	9, Tolstoy Marg, Connaught Place, New Delhi-110001	29.12.2008	10.00A.M	Nil
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Subsequent to the year under review, the members of the Company passed Special Resolution under Section 31, 372A, and 80, 81(1A) and 75 (1)(b) through Postal Ballot to seek the approval of the members of the Company.

Mrs. Iqneet Kaur, Practicing Company was appointed as Scrutinizer for conducting the postal ballot.

The result of the postal ballot was published in Financial Statement (English Daily) and Jansatta (Hindi Daily). The gist of the result is as follows:-

Date of Declaration of Results	Particulars of Resolution passed	Total Valid Votes	Votes in favour	Votes Against
21 <sup>st</sup> September, 2011	Special Resolution to alter the Articles of Association of the Company	141941123 (100%)	141868123 (99.948%)	73000 (0.052%)
21 <sup>st</sup> September, 2011	Special Resolution to make inter-corporate loans and investments exceeding the prescribed limit pursuant to section 372A of the Companies Act, 1956.	141941123 (100%)	141868123 (99.948%)	73000 (0.052%)
21 <sup>st</sup> September, 2011	Special Resolution to issue Non Convertible, Non Cumulative, Redeemable Preference shares	141941123 (100%)	141868123 (99.948%)	73000 (0.052%)

## IX. DISCLOSURES

### (A) Basis of related Party Transaction

Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of company.

### (B) Whistle Blower Policy

The Company encourages an open door policy where employees have access to the Head of the business/ Function. In terms of Company's Code of Conduct, any instance of non adherence to the code/ any other observed unethical behavior are to be brought to the attention of the immediate reporting authority, who is required to report the same to the Head of Corporate Human Resources.

We hereby affirm that no personnel have been denied access to the audit committee.

Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years - Nil

The Company has complied with all mandatory requirements of the revised Clause 49 of the Listing Agreement, which came into effect from 1<sup>st</sup> January 2006. Further, the Company has also complied with the non-mandatory requirement relating to constitution of Remuneration Committee, and establishing the Whistle Blower Policy.

**(C) Code of Business Conduct and Ethics for Directors and Management Personnel**

The Board has prescribed a Code of Conduct ("Code") for all Board Members and Senior Management of the Company. The Code has been posted on the website of the Company. All Board Members and Senior Management Personnel have confirmed compliance with the Code for the year 2010-11. A declaration to this effect signed by the Wholetime Director of the Company is provided elsewhere in the Annual Report.

**(D) Disclosure of Accounting Treatment :**

In the preparation of financial statements for the year ended on 30<sup>th</sup> June, 2011; there was no treatment different from that prescribed in an accounting standard that had been followed.

**(E) Board Disclosures – Risk Management :**

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of properly defined framework.

**(F) Proceeds from public issues, right issues, preferential issues etc.**

Subsequent to the year under review, the members of the Company passed a Special Resolution through postal ballot held on the 21<sup>st</sup> September, 2011 at its registered office i.e. Lotus Plaza, 732/1, Sector-14, Old M.G.Road, Gurgaon, Haryana-122001 to issue and allot upto 40,00,000 (Forty Lacs) fully paid 10% Non Convertible Non-Cumulative Redeemable Preference Shares of the face value of Rs. 10/- each at a premium of Rs 90/- each aggregating to Rs 40,00,00,000 (Forty Crores) to the shareholders of Lotus Buildtech Limited for a consideration other than cash, on preferential basis, as according to Sections 80, 81(1A) and 75(1)(b) of the Companies Act, 1956.

**X. MEANS OF COMMUNICATION**

Results for quarter ended 30<sup>th</sup> September, 2010, 31<sup>st</sup> December, 2010, 31<sup>st</sup> March 2011 and 30<sup>th</sup> June, 2011 have been published in English and Hindi newspapers (viz Pioneer, Financial Express, Business Standard, Hari Bohmi and Vir Arjun).

A Management Discussion and Analysis Report which forms part of the Annual Report is given by means of a separate annexure and is attached to the Directors' Report.

**GENERAL SHAREHOLDERS INFORMATION**

**1. ANNUAL GENERAL MEETING**

Date	:	December 28, 2011
Day	:	Wednesday
Time	:	01.00 P.M.
Venue	:	Lotus Plaza, 732/1 Sector 14, Old MG Road, Gurgaon-122001, Haryana

**2. FINANCIAL CALENDER:  
(Tentative & Subject to change)**

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Financial year : 2011-2012	July 1, 2011 to June 30, 2012
First Quarter Results	Mid November, 2011
Second Quarter Results	Mid January, 2012
Third Quarter Results	Mid May, 2012
Fourth Quarter Results	Mid August, 2012

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**3. DATES OF BOOK CLOSURE:** 26.12.2011 to 28.12.2011  
(Both days inclusive)

**4. DIVIDEND PAYMENT DATE:** No dividend has been recommended by the Board.

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**5. LISTING ON STOCK EXCHANGES:**

The shares of the Company are listed on The Bombay stock Exchange. Listing fees for the year 2011-2012 has been paid to the Stock Exchange within the stipulated time.

**6. STOCK CODES:**

THE BOMBAY STOCK EXCHANGE : **Security Code - 531959**

ISIN NO. for dematerialized shares : **INE997D01021**

**7. MARKET PRICE DATA**

**The Bombay Stock Exchange**

Month	High (Rs.)	Low (Rs.)
July 2010	41.95	20.80
August 2010	41.45	34.30
September 2010	38.85	33.55
October 2010	39.40	31.35
November 2010	37.00	25.05
December 2010	34.65	27.85
January 2011	38.05	29.80
February 2011	36.05	27.50
March 2011	28.70	20.70
April 2011	24.95	21.90
May 2011	24.00	20.50
June 2011	32.95	22.50

**8. REGISTRARS AND SHARE TRANSFER AGENTS:**

Beetal Financial & Computer Services Pvt. Ltd  
Beetal House, 3<sup>rd</sup> Floor,  
99, Madangir, Behind L. S. C.,  
Near Dada Harsukh Dass Mandir, New Delhi-110062  
Phone No. : 011 – 29961281-82  
Fax No. 011 - 29961284

**9. SHARE TRANSFER SYSTEM**

Presently, the share certificates which are received for transfer in physical form are processed and are returned within a period of 10 to 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The transfers are approved in the Share Transfer Committee which meets on a periodical basis.

**10. DISTRIBUTION OF SHAREHOLDING AS ON JUNE 30, 2011**

No. of Shares held (Rs.10/- paid up)	Shareholders Number	% of Total	Total (in Rs.)	% of Total Shareholding
Up to 5000	356	41.88	202451	0.12
5001 10000	11	1.29	85081	0.05
10001 20000	50	5.88	742927	0.44
20001 30000	378	44.47	10324378	6.06
30001 40000	1	0.12	33000	0.02
40001 50000	14	1.65	615000	0.36
50001 100000	8	0.94	619235	0.36
100001 Above	32	3.77	157723928	92.59
<b>TOTAL :</b>	<b>850</b>	<b>100.00</b>	<b>170346000</b>	<b>100.00</b>

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(FORMERLY INTRA INFOTECH LIMITED)

**11. THE SHAREHOLDING PATTERN ON JUNE 30, 2011**

Category Code	Category of Shareholder	Total Number of Shareholders	Total Number of Shares	Percentage
(A)	Shareholding of Promoter and Promoter Group			
<b>(1)</b>	<b>Indian</b>			
	(a) Individual's/Hindu Undivided Family	0	0	0
	(b) Central Government/State Government(s)	0	0	0
	(c) Bodies Corporate	1	125495880	73.671
	(d) Financial Institutions / Banks	0	0	0
	(e) Any Other (specify)	0	0	0
	<b>Sub – Total (A) (1)</b>	<b>1</b>	<b>125495880</b>	<b>73.671</b>
<b>(2)</b>	<b>Foreign</b>			
	(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0
	(b) Bodies Corporate	0	0	0
	(c) Institutions	0	0	0
	(d) Any Other (Specify)	0	0	0
	<b>Sub – Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>1</b>	<b>125495880</b>	<b>73.671</b>
<b>(B)</b>	<b>Public Shareholding</b>			
<b>(1)</b>	<b>Institutions</b>			
	(a) Mutual Funds / UTI	0	0	0
	(b) Financial Institutions / Banks	0	0	0
	(c) Central Government / State Government(s)	0	0	0
	(d) Venture Capital Funds	0	0	0
	(e) Insurance Companies	0	0	0
	(f) Foreign Institutional Investors	0	0	0
	(g) Foreign Venture Capital Investors	0	0	0
	(h) Any Other (Specify)	0	0	0
	<b>Sub Total (B) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2)</b>	<b>Non-Institutions</b>			
	(a) Bodies Corporate	73	26043111	15.288
	(b) Individuals –	745	12135683	7.124

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

i.	Individual Shareholders holding nominal Share Capital upto Rs. 1 lakh.			
ii.	Individual Shareholders holding nominal Share Capital in excess of Rs. 1 lakh	13	6621118	3.887
<b>(c)</b>	<b>Any Other (specify)</b>			
	(i) Trusts	0	0	0.000
	(ii) Clearing Members	1	15000	0.009
	(iii) NRI Individuals	5	2969	0.002
	(iv) HUF	12	32239	0.019
	(v) Foreign Corporate Bodies	0	0	0.000
	<b>Sub-Total (B)(2)</b>	<b>849</b>	<b>44850120</b>	<b>26.329</b>
	<b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>	<b>849</b>	<b>44850120</b>	<b>26.329</b>
<b>(C)</b>	<b>TOTAL (A) + (B)</b>	<b>850</b>	<b>170346000</b>	<b>100.000</b>
	Shares held by Custodians and against which Depository Receipts have been issued	<b>0</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>850</b>	<b>170346000</b>	<b>100.000</b>

**12. DEMATERIALISATION OF SHARES AND LIQUIDITY:**

The dematting facility exists with both the NSDL and CDSL for convenience of shareholder. As on 30<sup>th</sup> June 2011, 12,43,40,880 equity shares, representing 72.99% of your company's Equity share capital, have been de-materialized.

**13. OUTSTANDING GDRs/ADRs/ WARRANTS/ OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY**

The Company has not issued any GDRs / ADRs / WARRANTS or any convertible instruments during the year ended on June 30, 2011.

**14. INVESTORS CORRESPONDENCE MAY BE ADDRESSED TO:-**

Ms. Bindiya Jassal, Company Secretary  
Newtime Infrastructure Limited  
Lotus Plaza, 732/1, Sector-14,  
Old M G Road, Gurgaon  
Haryana – 122001.

By Order of the Board  
For **Newtime Infrastructure Limited**

Sd/-  
**(Prem Kishan Tandon)**  
Whole Time Director

Place : Gurgaon, Haryana  
Date : 19<sup>th</sup> November, 2011

**AUDITORS' REPORT ON COMPLIANCE OF CONDITIONS  
OF CORPORATE GOVERNANCE**

To  
The Shareholders  
Newtime infrastructure Limited

We have examined the compliance of conditions of corporate governance by Newtime Infrastructure Limited for the year ended on 30<sup>th</sup> June 2011 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management .Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate Governance .It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we state that the shareholders/ Investors Grievance Committee has maintained records to show the Investors Grievance and certify that as at 30.06.2011, there were no investors grievance remaining unattended/pending for more than 30 days.

We further state that such compliances are neither an assurance as to the future viability of the Company not to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For A. C. Gupta & Associates**  
Chartered Accountants  
Firm Registration No.: 008079N

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876

**DECLARATION BY CEO UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

As required under Clause 49 of the Listing Agreement with Stock Exchange, it is hereby confirmed that for the year ended 30<sup>th</sup> June 2011, the Director's of M/s Newtime Infrastructure Limited have affirmed compliance with the Code of Conduct for Board Members as applicable to them and members of the Senior Management have affirmed compliance with Employee Code of Conduct, as applicable to them.

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

Sd/-  
**(Prem Kishan Tandon)**  
Whole-time Director



**CEO AND CFO CERTIFICATION**

I, Prem Kishan Tandon, Whole-time Director and Ms Kalpana Sharma, Manager (Accounts), certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 30<sup>th</sup> June 2011 and to the best of our knowledge and belief:
  - I. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading ;
  - II. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 30<sup>th</sup> June 2011 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d)
  - I) There has not been any significant change in internal control over financial reporting during the year under reference;
  - II) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - III) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

New Delhi  
19<sup>th</sup> November, 2011

Sd/-  
**(Ms. Kalpana Sharma)**  
Manager, Finance & Accounts

Sd/-  
**(Prem Kishan Tandon)**  
Whole-time Director

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **INDUSTRY STRUCTURE & DEVELOPMENT:**

The Indian real estate sector plays a significant role in the country's economy. The real estate sector is second only to agriculture in terms of employment generation and contributes heavily towards the Gross Domestic Product (GDP). After significant global growth witnessed over almost a decade, the year of 2008- 09 saw some unforeseen events around the world. The global financial crisis started with the collapse of Lehman Brothers soon percolated in the real economy. In line with the global economic slowdown, India's GDP growth reduced steadily through 2008-09 and the early part of 2009-10. However, with a degree of stability in global financial markets, there has been renewed flow of capital into emerging economies like India. The improvements in liquidity, government backed fiscal stimulus and strong domestic demand have resulted in a strong recovery in the Indian economy during the second half of 2009-10. Indian economic growth recovered strongly and relatively faster from the effects of global crisis.

Increase in urbanization, commercialization, retailships has given a boost to the infrastructure industry. Also, change in overall economic conditions has a strong bearing on the real estate and construction business. After which with renewed confidence in the economy and a government impetus on infrastructure developments, there has been a significant revival in construction activities in India. In fact, construction industry's growth bounced back with a growth of 8.6% in Q4, 2009-10.

Faced with this adversity, Newtime had to recalibrate its business strategy. On the financial restructuring front, the goal was to infuse equity into the system and reduce exposure to debt. During the second half of 2009-10 and much of 2010-11, the Company focused on executing these objectives and strengthening its fundamentals. Having succeeded in this endeavour, the Company is now poised to bring greater focus on its different businesses and ride the next wave of growth.

### **OPPORTUNITIES & CONSTRAINTS**

#### **OPPORTUNITIES**

##### **1. Increasing Income Levels**

The economic growth in India contributed to increasing income levels. This, combined with trends of higher urbanization, increase in working age population and nuclear families, created greater demand for housing. Much of the demand was backed by easier availability of housing finance that often converted people from living on rent to having their own housing asset.

##### **2. Rising Foreign Direct Investment Levels**

As the Foreign Institutional Investors have shown confidence in the country's construction sector and are shoring up investments. This has led to an increase in new developments.

##### **3. Growth in IT/ITES Sector**

The primary growth driver of commercial real estate is the IT/ITES sector, which, is growing at a rapid pace. The IT and ITES Sector alone is estimated to require 150 million sq ft of office space across urban India by 2012.

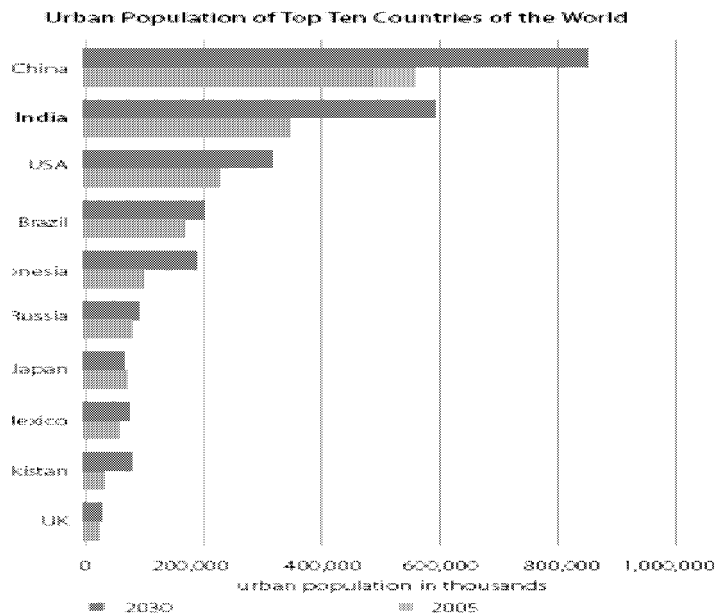
##### **4. Expansion in organized retail sector**

Concept of specialized malls is also gaining popularity with auto malls, jewellery malls, furniture malls, and electronic malls anticipated to be the part of the sector in the future. Several other factors, such as rising incomes, evolving preferences, emergence of nuclear families, tax incentives and home loans at competitive rates have been responsible for the growth in demand for homes and residential construction.

##### **5. Demand for newer avenues for entertainment**

As the demand for more and more amusement parks is growing, development of same needs to take place. In accordance with the 'Entertainment City' in Noida and 'Adventure Island' in Rohini, New Delhi some projects are underway in this newer avenue.

**6. Rising Urbanization**



According to the United Nations Population Fund (UNFPA), India is getting urbanized at a faster rate than the rest of the world and by 2030 more than 40.7 per cent of the country’s population would be living in urban areas. India’s cities have been the driving force in shaping India’s socio-economic profile. Urban areas which constitute only 28.7 per cent of the population have been a major contributor to the GDP with a major share of industry and almost the entire services sector concentrated in the urban agglomerations. India’s ‘Mega-Cities’ of Mumbai and Delhi would be the world’s 2nd and 3rd largest cities by 2015. With a rapid influx of migrants in these cities there is a corresponding increase in the demand for space. Rapid urbanization is fostering real estate growth in India.

**7. Hotel Industry**

Despite the temporary slow down that the Indian hospitality industry faced due to the global economic crisis, India is still one of the world’s fastest growing hotel markets.

**8. Supply Push Factors**

Certain Factors like, Policy and Regulatory factors providing with 100% FDI’s, simplification of urban development guidelines, infrastructural support and development by government, some fiscal benefits to developers, positive outlook of global investors etc have also increased the opportunities at real estate sector.

**CONSTRAINTS**

**1. CHANGING MACRO ENVIRONMENT**

During the year under review, events around the World and the stringent regulations by RBI led to a situation of tight liquidity and tight credit availability for Indian Companies. At times when the economic environment and sentiments were weakening globally, real estate came to be seen as a sector with a high degree of credit constraints.

**2. RISING PRICES**

Specter of rising prices in real estate may need to be regulated as well, but if the industry would do it by itself there might not be the need for state government to step into the regulation aspect as regards to pricing levels.

### **3. POWER SHORTAGE**

Indian economy majorly faces with the shortage of Power supply, which directly or indirectly affects the construction, etc and unnecessary delays the completion of the Project.

### **FUTURE OUTLOOK**

The real estate sector is also likely to get a boost from Real Estate Mutual Funds (REMFs) and Real Estate Investment Trust (REITs). REITs alone would hold a market size of US\$ 70 billion of the total real estate market as it is gaining ground in countries like India.

Almost 80% of the real estate developed in India is residential space, the rest comprising of offices, shopping malls, hotels and hospitals. According to the Tenth Five-Year Plan, there is a shortage of 22.4 million dwelling units. Thus over the next 10 to 15 years 80 to 90 million housing dwelling units will have to be constructed with a majority of them catering to middle and lower-income groups.

Expansions are required to be made in developing Shopping Complexes. Accordingly over 100 malls are projected to open in India in the coming 2-3 years.

Foreign institutional Investors have also shown confidence in the country's construction and are shoring up investments in India. This is a positive sign and open new areas of growth and development.

The company intends to expedite execution and deliveries wherever backlogs exist and heighten the construction activity based on visibility of pre-leasing. The strategic locations of company's land resource of office development and excellent client relationships over the years will enable it to increase construction activity as and when the markets improve and corporates revive their expansion plans.

### **RISKS & CONCERNS**

The Indian Real Estate market is still in its infancy, largely unorganized and dominated by a large number of small players (with very few corporate or large/ international names on the national scene yet.) Risks like non availability of raw materials coupled with market fluctuations are synonymous with the industry.

The main areas of concerns are:

- Restrictive governmental policies relating to Real Estate.
- Limited Investment from the Organized Sector
- Volatile Global Environment
- Rising cost
- High interest rate
- Rising Inflation
- Low accessibility and unavailability of facilities and services
- High incidence of stamp duty.
- Mindset and culture of outsourcing
- Non- availability of low cost long-term funds.
- Complicated Tenancy laws imposed by Government for the Real Estate sector
- From Investment point of view, every property purchased doesn't always pan out to become a successful investment

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has in place adequate internal control system and procedures commensurate with the size and nature of Business. Internal Control Systems ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized recorded and reported correctly.

The Internal control system is designed to ensure that financial and other records are reliable for preparing financial information and other data and for maintaining accountability of assets. There is an elaborate internal audit system which is done by Independent firm of Internal Auditors. Their reports on the internal controls and their adequacy are regularly discussed with the Management and corrective measures wherever required, are taken and continuously monitored.

The Audit Committee of the Board meets regularly to review the adequacy of internal controls; internal audit findings and the corrective actions are taken, if necessary. The Management is reasonably satisfied about the adequacy of these internal control systems.

#### **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

##### **1. Revenue**

The gross revenue of Rs. 187.59 lacs was recorded in the year ended 30<sup>th</sup> June, 2011 as compared to Rs. 10.67 lacs in the previous year.

##### **2. Profits**

The Company has earned Profit before Interest, Depreciation and Tax of Rs. 165.38 lacs during the year ended 30<sup>th</sup> June, 2011 in compasion to last year which was 3.10 Lacs PAT has increases to Rs. 114.38 lacs in fiscal 2011 from Rs. 0.20 lacs in fiscal 2010.

#### **MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT**

With an eye to aligning employee objectives with its business goals, and to achieve its diverse organizational goals, your Company has been busy building HR Policies, streamlining processes. Employees at Newtime have always worked in an ambience of mutual respect, with cordial relationships driving a positive morale and keeping the momentum up at all times. Cordial environment prevailed at all the manufacturing units of the Company during the year. There was constant focus on all round organizational development. A well defined Performance Management System has been introduced to monitor the progress made by all members. Regular promotions are granted and succession plans are effectively implemented. The company continues to nurture a blend of experienced and fresh employees in its talent pool, including highly qualified professionals, both technical and non technical. Our compensation structure continues to be attractive and a benchmark in the industry. Other benefits to employees are provided for motivation. The function continues to strive towards ensuring that the HR philosophy is translated into action. The management and the employees are dedicated to achieve the vision, corporate objectives and the predetermined goals of the organization as one.

#### **CAUTION STATEMENT**

The above mentioned statements are only “forward looking statements” based on certain assumptions/expectations. The Company’s actual performance could differ materially from those expressed/projected depending upon changes in various factors. The Company does not assume any responsibility to any change(s) in “forward looking statements”, on the basis of subsequent development, information or events etc.

By Order of the Board  
**For Newtime Infrastructure Limited**

Sd/-  
**(Prem Kishan Tandon)**  
Chairman

Place : Gurgaon, Haryana  
Date : 19<sup>th</sup> November, 2011

**AUDITORS' REPORT**

To

**The Members of Newtime Infrastructure Limited**

We have audited the attached Balance Sheet of M/s Newtime Infrastructure Limited (Formerly known as Intra Infotech Limited) as at 30th June 2011 and also the annexed Profit & Loss Account of the Company for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, (the Order) issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraph 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- iii) The Balance Sheet, Profit & Loss Account dealt with by this report are in agreement with the books of account;
- iv) In our opinion, the Balance Sheet, Profit & Loss Account dealt with by this report comply with the Accounting Standards as referred to in Sub-section (3C) & Section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the directors as on 30th June 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 30th June 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a) In the case of Balance Sheet, of the state of affairs of the Company as at 30th June 2011;
  - b) In the case of Profit & Loss Account, of the profit for the year ended on that date;

for **A.C. Gupta & Associates**  
Chartered Accountants  
Firm Registration No.: 008079N

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876

**Annexure to the Auditor's Report of even date to the Members:**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of its fixed assets.
- (b) The fixed assets have been physically verified by the management during the year. In our opinion, the frequency of verification of the fixed assets by the management is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) None of the assets sold/disposed off during the year and therefore the going concern assumption is not affected.
- (ii) As the company has not purchased/sold goods during the year nor is there any opening stock, requirement of reporting of physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- (iii) The Company has neither taken nor granted any loans or advances in the natures of loans to parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms & conditions of such loans are prejudicial to the interests of the Company, whether reasonable steps for recovery/repayment of overdues of such loans are taken does not arise,
- (iv) In our opinion, and according to the information and explanations provided to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of goods. During the course of our audit, no major weakness has been noticed in the internal control;
- (v) Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that there were no transactions during the year that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposits from the public;
- (vii) The Company has a system of internal audit which, in our opinion, is commensurate with its size and nature of its business;
- (viii) We have been informed by the management that maintenance of cost records under Section 209(1)(d) of the companies Act, 1956 are not applicable to the Company;
- (ix) (a) According to the records, information and explanations provided to us, the law relating to the Provident Fund and Employees State Insurance does not apply to the Company;
- (b) There were no disputed/ undisputed amounts payable in respect of Income Tax, Wealth Tax, Sale Tax, Customs Duty and Excise duty, Cess and other material statutory dues applicable as at 30th June 2011 , which were outstanding for a year of more than six months from the date they became payable;
- (x) The Company's has not accumulated loss at the end of the financial year. The Company has not incurred any cash losses during the current year and immediately preceding year;
- (xi) Based on our audit procedures and on the information and explanations given by the management, in our opinion the Company has not borrowed from financial institutions or banks. Hence, Comments under the clause are not called for;
- (xii) Based on our examination and according to the information and explanations given to us, in our opinion the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures or other securities;
- (xiii) The Company is not a chit/nidhi/mutual benefit fund/society. Accordingly, the provisions of clause xiii of the Order is not applicable;
- (xiv) Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other securities in its own name.;
- (xv) The company has not given any guarantee for loans taken by others from bank or financial institutions;



**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

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- (xvi) Based on our audit procedures and on the information and explanations given by the management, term loan was applied for the purpose for which the loan was obtained;
- (xvii) On the basis of our examination of the books of accounts and the information and explanation given to us, in our opinion, the fund raised on short-term basis have not been used for long-term investment and *vice-versa*;
- (xviii) During the year, the Company has not made preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act.
- (xix) The Company did not have any outstanding debentures during the year;
- (xx) The Company has not raised any money by public issues during year;
- (xxi) Based on the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

for **A.C. Gupta & Associates**  
Chartered Accountants  
Firm Registration No.: 008079N

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876



**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**BALANCE SHEET AS AT 30TH JUNE, 2011**

(Amount in "Rs.")

PARTICULARS	SCHEDULE	As at 30th June, 2011	As at 30th June, 2010
<b>I. SOURCES OF FUNDS</b>			
1. Shareholder's Funds:			
(a) Share Capital	1	190,346,000	190,346,000
(b) Advance Against Share Capital		-	-
(c) Reserve & Surplus	2	78,170,074	66,732,541
- Deferred Tax Liability		43,298	60,188
<b>TOTAL</b>		<b>268,559,372</b>	<b>257,138,729</b>
<b>II. APPLICATION OF FUNDS</b>			
1. Fixed Assets	3		
(a) Gross Block		1,028,198	2,151,148
(b) Less: Depreciation		621,997	504,303
(c) Net Block		406,201	1,646,845
2. Investments	4	252,152,897	149,706,157
3. Current Assets, Loans and Advances:	5		
(a) Current Assets			
(i) Inventory		-	
- Cash and Bank balances		8,475,039	6,209,642
(b) Loans & Advances		35,215,142	100,249,456
		43690181	106,459,098
Less : Current Liabilities & Provisions :	6		
(a) Current Liabilities & provisions		28189907	1,173,371
Net Current Assets		15,500,274	105,285,727
4. (a) Miscellaneous Expenditure	7	500000	500,000
(To the extent not written off or adjusted)			
(b) Profit & Loss Account			
<b>TOTAL</b>		<b>268559372</b>	<b>257,138,729</b>
Notes to Accounts	9		

The schedules referred to above form an integral part of the Balance Sheet  
As per our report of even date

**For A.C. Gupta & Associates**  
Chartered Accountants

**For and on behalf of the Board**

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876

Sd/-  
**Bindiya Jassal**  
Company Secretary

Sd/-  
**Anuradha Kapur**  
Director

Sd/-  
**P. K. Tandon**  
Whole Time Director

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**PROFIT & LOSS ACCOUNT FOR THE ENDED 30TH JUNE 2011**

(Amount in "Rs.")

PARTICULARS	SCHEDULE	Year Ended 30th June, 2011	Year Ended 30th June, 2010
<b>INCOME</b>			
Income		18759184	1,067,057
Closing Stock		-	-
		<u>18,759,184</u>	<u>1,067,057</u>
<b>TOTAL INCOME</b>			
<b>EXPENDITURE</b>			
Opening Stock		-	-
Administrative Expenses	8	2220847	757,447
Depreciation		117,694	89,909
		<u>2,338,541</u>	<u>847,356</u>
<b>Total</b>			
Profit/(Loss) after depreciation but before Prior period		16420643	219,701
Provision for Current Tax		5,000,000.00	200,000
Provision for Deferred Tax		(16,890)	-
Profit/(Loss) for the Year		<u>11,437,533</u>	<u>19,701</u>
Deferred tax liability/(Assets) C/F		43,298	60,188
Add Profit (loss) brought forward from Previous year		296541	276,840
Fringe Benefit Tax Paid		-	-
		<u>11734074</u>	<u>296,541</u>
<b>Porfit/(Loss) Carried to Balance sheet</b>			
Earning per share (E.P.S.)			0.00
Notes to Accounts	9		

The schedules referred to above form an integral part of the Balance Sheet  
As per our report of even date

**For A.C. Gupta & Associates**  
Chartered Accountants

**For and on behalf of the Board**

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876

Sd/-  
**Bindiya Jassal**  
Company Secretary

Sd/-  
**Anuradha Kapur**  
Director

Sd/-  
**P. K. Tandon**  
Whole Time Director

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2011**

PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT WITH STOCK EXCHANGES

(Amt in Rs.)

PARTICULARS	For the Year Ended 30th June 2011	For the Year Ended 30th June 2010
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	11,437,533	19,701
Receipts from Media Business	0	0
Adjustments to reconcile profit before tax & extraordinary items to cash provided by operations:		
Add: Depreciation	117,694	89,909
Loss/(Gain) on sale of fixed assets, net	0	0
Profit on sale of Investments, net	0	0
Dividend Income	0	0
Interest Received & Other Income	18,759,184	1,067,057
Deferred & Preliminary exps written off	0	0
	<b>30,314,411</b>	<b>1,176,667</b>
Decrease in current assets, loans & advances:		
(Increase)/Decrease Inventories	0	2,298,576
<b>(Increase)/Decrease Sundry Debtors</b>	0	1,241,845
(Increase)/Decrease Loans & Advances	65,034,314	(50,106,492)
Increase/(Decrease) in Current Liabilities	26,999,646	(3,528,257)
Income Taxes paid during the year	0	0
Cash generation by operations	122,348,371	(48,917,661)
Interest Received & Other Income	(18,759,184)	(1,067,057)
Dividend Received	0	0
<b>Cash flow before extraordinary items</b>	<b>103,589,187</b>	<b>(49,984,718)</b>
Income Tax of earlier year	0	0
Net Cash from operating activities	103,589,187	(49,984,718)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets/ change in capital work-in-progress	1,122,950	(1,501,430)
Proceeds from sale of Investments	0	0
Purchase of investments	(102,446,740)	(149,706,157)
Increase in Deferred & Misc. Expenditure	0	312,927
Net Cash from Investing activities	(101,323,790)	(150,894,660)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	0	200,000,000
Proceeds from new borrowings	0	0
Repayment of borrowings	0	0
Exchange difference	0	0
Dividend	0	0
Net Cash from financing activities	0	200,000,000
Net Cash flow during the year (A+B+C)	2,265,397	(879,378)
Cash & cash equivalents (opening balance)	6,209,642	7,089,020
<b>Cash &amp; cash equivalents (closing balance)</b>	<b>8,475,039</b>	<b>6,209,642</b>

**Notes to Cash Flow Statement**

Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

For and on behalf of the Board

Sd/-  
**Bindiya Jassal**  
Company Secretary

Sd/-  
**Anuradha Kapur**  
Director

Sd/-  
**P. K. Tandon**  
Whole Time Director

We have examined the above Cash Flow Statement of Newtime Infrastructure Limited for the year ended 30th June 2011, and verify that it has been derived from the audited accounts (and underlying records) of the Company reported on by us as per our report.

**For A.C. Gupta & Associates**

Chartered Accountants

Sd/-  
**(Pankaj Mahajan)**  
Partner

Place : New Delhi  
Date : 19<sup>th</sup> November, 2011

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT JUNE 30, 2011**

**SCHEDULE 1 : SHARE CAPITAL**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
<b>AUTHORISED CAPITAL</b>		
18,00,00,000 Equity Shares of Rs. 1/- each (Previous year 18,00,00,000 Equity Share of Rs. 1/- each)	180,000,000	180,000,000
20,00,000 (20,00,000) Preference Share of Rs. 10/- each	20,000,000	20,000,000
	<b>200,000,000</b>	<b>200,000,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAIDUP</b>		
17,03,46,000 Equity Shares of Rs. 1/- each fully paid up (Previous year 17,03,46,000 Equity Share of Rs. 1/- each)		170,346,000
20,00,000 (20,00,000) Preference Share of Rs. 10/- each	20,000,000	20,000,000
<b>TOTAL</b>	<b>190,346,000</b>	<b>190,346,000</b>

**SCHEDULE 2 : RESERVES & SURPLUS**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
Share Premium Account		
Less: Bonus share issued	-	66436000
Share Premium Account	66436000	66436000
Profit carried from Profit & Loss Account	11734074	296541
<b>TOTAL</b>	<b>78170074</b>	<b>66732541</b>

**Schedule 3 : FIXED ASSETS**

(Amount in Rs.)

PARTICULARS DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.07.10	Additions/ Transfers	Total as on 30.06.11	As on 01.07.10	For the year	Total as on 30.06.11	WDV as on 30.06.11	WDV as on 31.06.10
Office Equipment	120,727	-	120,727	35,153	6,374	41,527	79,200	85,574
Furniture	87,792	-	87,792	40,212	5,557	45,769	42,023	47,580
Computers	486,789	332,890	819,679	428,938	105,763	534,701	284,978	57,851
<b>TOTAL (A)</b>	<b>695,308</b>	<b>332,890</b>	<b>1,028,198</b>	<b>504,303</b>	<b>117,694</b>	<b>621,997</b>	<b>406,201</b>	<b>191,005</b>
<b>Capital W-I-P</b>	<b>1,455,840</b>	<b>(1,455,840)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,455,840</b>
<b>TOTAL (B)</b>	<b>1,455,840</b>	<b>(1,455,840)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,455,840</b>
<b>TOTAL (A) + (B)</b>	<b>2,151,148</b>	<b>(1,122,950)</b>	<b>1,028,198</b>	<b>504,303</b>	<b>117,694</b>	<b>621,997</b>	<b>406,201</b>	<b>1,646,845</b>
<b>Previous Year</b>	<b>649,718</b>	<b>1,501,430</b>	<b>2,151,148</b>	<b>414,394</b>	<b>89,909</b>	<b>504,303</b>	<b>1,646,845</b>	<b>-</b>

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**SCHEDULE 4 : INVESTMENTS**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
Investment in Unquoted Equity Shares fully paid (value at cost)	252152897	149706157
<b>TOTAL</b>	<b>252152897</b>	<b>149706157</b>

**SCHEDULE 5 : CURRENT ASSETS, LOANS & ADVANCES**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
<b>A. Current Assets</b>		
a) Inventory (As taken and certified by the management)		
Work-in-progress	0	0
Closing Stock	0	0
<b>Total (a)</b>	<b>0</b>	<b>0</b>
a) Sundry Debtors (Unsecured, considered good)		
Debts Outstanding for a period exceeding six months	0	0
Other Debts	0	0
<b>Total (b )</b>	<b>0</b>	<b>0</b>
a) Cash and Bank Balances:		
Cash & Bank Balances	8475039	6209642
<b>Total (c )</b>	<b>8475039</b>	<b>6209642</b>
<b>Total A</b>	<b>8475039</b>	<b>6209642</b>
<b>B. Loans &amp; Advances</b> (Unsecured, considered good)		
Loans	0	0
Advances (Recoverable in cash or in kind for value to be received)	35215142	100249456
<b>Total B</b>	<b>35215142</b>	<b>100249456</b>

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

**SCHEDULE 6 : CURRENT LIABILITIES & PROVISIONS**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
<b>Current Liabilities :</b>		
Sundry Creditors	0	0
Expenses Payable	2703875	60105
Other Liability	21700000	1092700
FBT Payable	0	0
Others	0	0
<b>Total (a)</b>	<b>24403875</b>	<b>1152805</b>
<b>(b) Provisions:</b>		
Provision for Current Tax (net of Advance tax & TDS)	3786032	20566
<b>Total (b)</b>	<b>3786032</b>	<b>20566</b>
<b>Total (a)+(b)</b>	<b>28189907</b>	<b>1173371</b>

**SCHEDULE 7 : MISCELLANEOUS EXPENDITURE**

(Amount in "Rs.")

PARTICULARS	As at 30th June 2011	As at 30th June 2010
<b>Miscellaneous Expenditure</b> (To the extent written off or adjusted)		
a) Intangible Assets	500000	500000
Copyright		
b) Preliminary Expenses		
Preliminary expenditure	0	16815
Less: written off	0	-16815
<b>Total (a)+(b)</b>	<b>500000</b>	<b>500000</b>
<b>Preoperative Expenses</b> (To the extent written off or adjusted)		
Preoperative expenses	0	296112
Less: written off	0	(296112)
<b>Total</b>	<b>0</b>	<b>0</b>

Schedules forming part of the Profit & Loss Account for the year ended June 30, 2011.

**SCHEDULE 8 : ADMINISTRATIVE EXPENSES**

(Amount in "Rs.")

PARTICULARS	For the year ended 30th June 2011	For the year ended 30th June 2010
Advertisement Expenses	45649	59805
Bank Charges	1847	1622
Connectivity Charges	0	0
Depository Service Charges	0	0
Fee & Fine	6011	15364
Filing Fee	25600	105000
Legal & Professional Charges	92259	14089
Listing Fee	93755	142375
Misc. Expenses	37104	2500
Salary	1687191	56920
Printing & Stationary	152664	8240
Salaries	0	0
Accounting Charges	0	0
Audit Fees	38605	38605
Repair & Maintenance	40162	0
Preliminary Expenses w/off	0	16815
Preoperative Expenses w/off	0	296112
Telephone Expenses	0	0
Membership Fees	0	0
<b>TOTAL</b>	<b>2220847</b>	<b>757447</b>

## **SCHEDULE - 9 NOTES TO ACCOUNTS**

### **A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:**  
The Company has prepared its Financial Statements on accrual basis in accordance with the generally accepted accounting principles and also in accordance with the requirement of the Companies Act, 1956.
2. **Gratuity/Retirement Benefits:**  
Since there is no employee who has put in five years of service in the Company, the provision for Gratuity has not been made in the accounts.
3. **Fixed Assets:**  
Fixed Assets are accounted for at cost of acquisition inclusive of expenses relating to acquisition thereof.
4. **Depreciation:**
  - a) Depreciation on fixed assets is provided on a SLM method at rate specified in Schedule XIV to the Companies Act 1956.
  - b) Depreciation on fixed assets added during the year is provided on pro-rata basis.
5. **Provision for current and deferred tax:**  
Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
6. **Revenue Recognition**  
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In case of sale of goods, revenue is recognized when the significant risks and rewards of ownership of goods have passed of the buyer, which generally coincides with delivery.
7. **Contingent Liabilities**  
Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.
8. **Investments:**  
Investments have been valued at cost of acquisition.
9. Unless specifically stated to be otherwise, these policies are consistently followed.

### **B. NOTES TO ACCOUNTS**

	Yr Ended 30.06.11	Yr. Ended 30.06.10
1. Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of Advances)	Nil	Nil
2. Contingent Liabilities	Nil	Nil
3. Auditors remuneration:-		
Audit Fee	Rs. 38,605.00	Rs. 38,605.00



(Rs. in '000)

4.	Disclosure as per Accounting Standard -20 Earnings Per Share (EPS)	As at 30 <sup>th</sup> June, 2011	As at 30 <sup>th</sup> June, 2010
a)	Net Profit available to equity shareholders.	11437	20
	Weighted average number of equity shares	170346	170346
	Basic and diluted earnings per share of Rs. 1/- each.	0.06	0
5.	In accordance with the requirements of Accounting Standard (AS-18), the names of the Related Party parties where control exists and/or with whom transactions have taken place during the year and description of relationships as identified and certified by the management are as hereunder:		
A.	I. Subsidiaries Companies		
	Nil		
	II. Key Management Personnel-Director Shri. P.K. Tandon		
B.	Description of Transactions with related parties: Nil		
6.	Additional information pursuant to the provisions of paragraph 3 and 4 of vii of schedule –VI to the Companies Act, 1956.		
a)	Particulars in Respect of Sale/Purchase.		Nil
a.	The earning and expenditure in foreign currency		Nil
7.	The directors of the Company have certified that the current assets, Loans and Advance have a value on realization.		
8.	Previous year figures have been regrouped/rearranged wherever considered necessary.		
9.	Expenses of Pre-operative nature incurred towards new project under implementation considered as Capital Work in Progress.		
10.	Schedule 1 to 9 forms an integral part of the Balance Sheet and Profit & Loss Account.		
11.	Balance Sheet abstract and Company's general business profile:-		
	<b>Registration Details</b>		
	Registration No.	:	18597
	State Code	:	05
	Balance Sheet Date	:	30.06.2011
	<b>Capital raised during the year (Amount in Rupees thousands)</b>		
	Public Issue	:	Nil
	Rights Issue	:	Nil
	Bonus Issue	:	Nil
	Private Placement	:	Nil
	<b>Position of Mobilisation and Deployment of Funds</b> (Amount in Rupees thousands)		
	Total Liabilities	:	268559
	Total Assets	:	268559

**NEWTIME INFRASTRUCTURE LIMITED**  
(FORMERLY INTRA INFOTECH LIMITED)

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**Sources of Funds**

Paid up capital	:	190346
Reserves & Surplus	:	78170
Secured Loans	:	0
Unsecured Loans	:	0
Deferred Tax	:	43

**Application of Funds**

Net Fixed Assets	:	406
Investments	:	252153
Net Current Assets	:	15500
Miscellaneous Expenditure	:	500

**Performance of Company (Amount in Rupees Thousands)**

Turnover	:	18759
Total Expenditure	:	2339
Profit before Tax	:	16421
Profit after Tax	:	11437
Earning per Equity share (in Rupees)	:	0.06
Dividend rate (%)- On equity share capital	:	Nil

**Generic names of four principal products/ Services of Company**  
(as per monetary terms) Real Estate.

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**For and on behalf of the Board of Directors**

Sd/-  
**Bindiya Jassal**  
Company Secretary

Sd/-  
**Anuradha Kapur**  
Director

Sd/-  
**P. K. Tandon**  
Whole Time Director

The terms of our report of even date annexed  
**For A.C. Gupta & Associates**  
Chartered Accountants  
Firm Regd. No. 008079N

Sd/-  
**(Pankaj Mahajan)**  
Partner  
Membership No. 91876

Place: New Delhi  
Date : 19<sup>th</sup> November, 2011

# NEWTIME INFRASTRUCTURE LIMITED

(Regd. Office: Lotus Plaza, 732/1, Sector-14, Old MG Road, Gurgaon, Haryana-122001)

## ATTENDANCE SLIP

(To be filled in and handed over at the entrance of the meeting venue)

I / we hereby record my/our presence at the **27<sup>th</sup> ANNUAL GENERAL MEETING** of the Company to be held at Lotus Plaza, 732/1, Sector-14, Old MG Road, Gurgaon, Haryana-122001 on Wednesday the 28th day of December 2011 at 01.00 p.m.

**Full name of the Shareholder/Proxy**  
(In Block letters)

Folio No.	
DPID No.	
Client ID No.	

No. of Shares Held

Signature of Shareholder/Proxy

### Note

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy, your Copy of notice may please be brought by you/your proxy for reference at the meeting.

\* Applicable to Investors holding Shares in Electronic Form.

# NEWTIME INFRASTRUCTURE LIMITED

(Regd. Office: Lotus Plaza, 732/1, Sector-14, Old MG Road, Gurgaon, Haryana-122001)

## PROXY FORM

DP. ID#	
Client ID#	

FOLIO No.	
-----------	--

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member/members of The above named Company, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_

as my/our proxy to vote for me/us on my/our behalf at the **27<sup>th</sup> ANNUAL GENERAL MEETING** of the Company to be held on Wednesday the 28th day of December 2011 at 01.00 p.m. and to any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2011.

Folio No.	
DP ID No.*	
Client No.*	

Signed this \_\_\_\_\_

Affix  
Revenue  
Stamp

### Note:

1. This form should be signed across the stamp as per specimen signature registered with the Company.
2. The proxy must be deposited at the registered office of the Company not less than 48 hours before the time of holding the meeting.
3. This form is to be used in favor of / against the resolution. Unless otherwise directed, the proxy will vote as it thinks fit.
4. A proxy need not be a member.

\*Applicable to Investors holding Shares in Electronic Form.

**BOOK-POST**



*If undelivered please return to :*

**NEWTIME INFRASTRUCTURE LIMITED**

Lotus Plaza, 732/1, Sector-14, Old MG Road,  
Gurgaon, Haryana-122001

ablegraphics@gmail.com